



April 15, 2026

Attention: Administrative and Finance Committee

Monthly Treasurer's Report on Investments and Cash Flow

Purpose

The Treasurer's Report provides monthly financial information to the Board of Directors.

Executive Summary

The Water Authority is well diversified with investment holdings in Agencies, Treasuries, Corporate notes, and other securities totaling approximately 38% of the Pooled portfolio, Mutual Funds totaling 19%, and liquidity vehicles such as LAIF and CAMP comprising about 43%. The overall portfolio of \$400.9 million maintained an average Market Yield of 3.93%*, leading the Intercontinental Exchange Bank of America (ICE BofA) benchmark.

Information as of 03/31/26	ICE BofA 1-3 Year US Treasury & Agency Index	SDCWA Consolidated Portfolio
Purchase Yield	n/a	3.37%*
Market Yield	3.81%	3.93%*
Book Value	n/a	\$400,934,036
Weighted Average Maturity	1.85	0.74*

**Estimated Values. Actual Values are available during 3rd week of the month.*

The Treasurer's Report is attached for review by the Administrative and Finance Committee and the Board of Directors. The report provides documentation that the Water Authority has sufficient funds to meet its financial obligations for the next six months. A brief description of each report follows:

Portfolio Master Summary: A summary of the Water Authority's cash and investments.

Portfolio Summary: A snapshot of the Water Authority's holdings including its characteristics, account summary, top issuers, sector allocation, maturity distribution and credit quality. *This report is available during the 3rd week of the month and has been excluded this month due to timing.*

Portfolio Details: The Water Authority's investments and cash details.

The Water Authority's portfolio is diversified among investment types with a concentration toward short-term maturities to meet anticipated cash flow needs. Market value information provided by ICE BofA and reflects values as of the report date.

Bond yields and oil prices spiked in March following the joint US-Israeli offensive against Iran that began on February 28. The Iranian government has retaliated by limiting traffic through the Strait of Hormuz and attacking energy infrastructure, among other targets, in the Middle East and beyond. As a result, oil prices soared above \$100 per barrel as of the end of March, stoking inflation worries.

The pre-war inflation report was tame, as the Consumer Price Index rose 0.3% in February and 2.4% on a year-over-year basis. Drops in used car prices and auto insurance along with moderating shelter costs helped to offset higher food and gas prices.

Retail sales rebounded in February following lackluster readings from December and January, months which were plagued by severe winter storms in many parts of the US. Advance retail sales were up 0.6% month-over-month and 3.7% on a year-over-year basis in February. Gains were broad based and included an increase in auto sales along with spending at bars and restaurants.

The US employment report for February showed a decline of 92,000 jobs, while the unemployment rate edged higher to 4.4%. Bad weather, a strike at Kaiser Permanente, and elevated layoffs all factored into the decline. Average Hourly Earnings increased to 3.8% year-over-year. Meanwhile, the second estimate for fourth quarter US Gross Domestic Product (GDP) was revised down to a gain of 0.7% as the government shutdown caused a sharp pullback in government spending.

The Federal Open Market Committee (FOMC) voted to leave interest rates unchanged at a federal funds target range of 3.50 – 3.75%, with only one dissent from Stephen Miran in favor of a quarter point cut. The Fed expressed concerns about inflationary impacts and economic uncertainty from recent events in the Middle East.

All investments have been made in accordance with the Water Authority's Annual Statement of Investment Policy, which was last adopted by the Board on November 20, 2025. The reports are completed in accordance with California Government Code Section 53607.

Lisa Marie Harris, Director of Finance/Treasurer

PORTFOLIO MASTER SUMMARY
as of March 31, 2026

PORTFOLIO PERCENTAGES

Investment Type	Permitted By Board Policy	Portfolio Percentage	Book Value
Local Agency Investment Fund (LAIF)	\$75 Million	19.19%	\$ 73,591,989
Banker's Acceptances	40%	0.00%	-
Treasury Securities*	100%	25.70%	98,548,626
Agency Securities*	100%	1.65%	6,312,146
Asset-Backed, Mortgage-Backed, Mortgage Pass-Through Securities, and Collateralized Mortgage Obligations	20%	2.68%	10,279,297
Supranational Securities*	15%	1.29%	4,938,460
Repurchase Agreements	20%	0.00%	-
Reverse Repurchase Agreements	20%	0.00%	-
Certificates of Deposit (Placement, Negotiable & Time Deposits)	30%	0.00%	-
Commercial Paper	30%	0.25%	968,863
Medium Term Notes/Corporates*	30%	6.53%	25,037,348
Municipal Securities	30%	0.35%	1,342,125
JPA Pools (CAMP, CalFIT)	25%	23.35%	89,529,059
Mutual Funds and Money Market Mutual Funds*	20%	19.02%	72,950,076
		100.00%	\$ 383,497,989
Accrued Interest (unavailable for investing)			111,388
Checking/Petty Cash/Available Funds (unavailable for investing)			5,083,884
Subtotal for Pooled Funds:			\$ 388,693,261
<u>Debt Service Reserve (DSR) Funds Excluded from Portfolio Percentages:</u>			
Mass Mutual - Reserve (GIC) - Series 1998A COPs			12,240,775
Subtotal for Debt Service Reserve Funds (unavailable for CIP expenditures):			\$ 12,240,775
Total Cash and Investments			\$ 400,934,036

PORTFOLIO INFORMATION

	Pooled Funds **	Debt Service Reserve	Total
Portfolio Yield to Maturity - 365 Days	3.55%	5.55%	3.62%
Average Term	691	1	666
Average Days to Maturity	334	1	322

* Some investments in these categories are managed by Chandler Asset Management.

** Pooled Funds include Operating, Pay Go, RSF, Equipment and Stored Water funds.

**Pooled-Sweep
Portfolio Management
Portfolio Summary
March 31, 2026**

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
California Asset Management Program	49,154,791.56	49,154,791.56	49,154,791.56	14.75	1	1	3.748	3.800
Local Agency Investment Funds	73,591,989.27	73,591,989.27	73,591,989.27	22.08	1	1	3.768	3.820
Money Market	10,453,559.61	10,453,559.61	10,453,559.61	3.14	1	1	3.497	3.546
Held Money Market	12,240,775.00	12,240,775.00	12,240,775.00	3.67	1	1	5.474	5.550
California Fixed Income Trust	40,374,267.90	40,374,267.90	40,374,267.90	12.11	1	1	3.708	3.760
Medium Term Notes	25,200,000.00	25,082,742.94	25,050,616.94	7.51	1,477	750	3.951	4.006
Commercial Paper - Discount	1,000,000.00	998,660.28	968,862.50	0.29	265	12	4.366	4.427
Federal Agency - Coupon	6,200,000.00	6,245,766.00	6,312,146.00	1.89	1,387	683	3.785	3.838
Treasury Securities - Discount	9,600,000.00	9,548,055.00	9,472,165.95	2.84	136	54	3.629	3.679
Treasury Securities - Coupon	90,525,000.00	89,341,600.83	89,173,753.09	26.75	1,599	765	2.897	2.938
Supranationals	5,000,000.00	4,981,430.00	4,938,460.00	1.48	1,740	339	2.178	2.208
Municipal Bonds	1,500,000.00	1,422,330.00	1,342,125.00	0.40	2,312	914	3.576	3.626
Mortgage Backed Securities	10,820,000.00	10,349,182.01	10,280,121.88	3.08	1,954	1,203	3.893	3.947
	335,660,383.34	333,785,150.40	333,353,634.70	100.00%	666	322	3.570	3.620
Investments								
Cash								
Passbook/Checking (not included in yield calculations)	67,580,401.04	67,580,401.04	67,580,401.04		1	1	3.532	3.581
Total Cash and Investments	403,240,784.38	401,365,551.44	400,934,035.74		666	322	3.570	3.620

Total Earnings	March 31 Month Ending	Fiscal Year To Date
Current Year	1,315,864.50	10,713,402.94
Average Daily Balance	402,911,552.80	381,532,300.27
Effective Rate of Return	3.85%	3.74%

SDCWA,

Reporting period 03/01/2026-03/31/2026

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**Pooled-Sweep
Portfolio Management
Portfolio Details - Investments
March 31, 2026**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
California Asset Management Program												
CASH35	1103	CAMP - OPERATING/POOLED			49,154,791.56	49,154,791.56	49,154,791.56	3.800	AAA	3.800	1	
CASH41	9001	CAMP - 2022A BONDS			0.00	0.00	0.00	4.420	AAA	4.420	1	
Subtotal and Average			49,001,955.79		49,154,791.56	49,154,791.56	49,154,791.56			3.800	1	
Local Agency Investment Funds												
CASH42	9002	LAIF - 2022A BONDS			0.00	0.00	0.00	4.280	AAA	4.280	1	
CASH13	1102	LAIF - OPERATING			73,591,989.27	73,591,989.27	73,591,989.27	3.820		3.820	1	
Subtotal and Average			73,591,989.27		73,591,989.27	73,591,989.27	73,591,989.27			3.820	1	
Money Market												
CASH21	2000	Bank of New York Mellon Corp			7,144,576.93	7,144,576.93	7,144,576.93	3.550	A	3.550	1	
CASH40	9100	Bank of New York Mellon Corp			0.00	0.00	0.00	4.210	A	4.210	1	
CASH15	1104	BlackRock Mischler Financial			1,653,420.48	1,653,420.48	1,653,420.48	3.526	AA-	3.526	1	
CASH15	1105	BlackRock Mischler Financial			1,655,562.20	1,655,562.20	1,655,562.20	3.548	AA-	3.548	1	
CASH11	1100	GOLDMAN - OPERATING/POOLED			0.00	0.00	0.00	3.620	AAA	3.620	1	
Subtotal and Average			71,974,388.63		10,453,559.61	10,453,559.61	10,453,559.61			3.546	1	
Held Money Market												
CASH17	1101	TRINITY PLUS - 1998A			12,240,775.00	12,240,775.00	12,240,775.00	5.550		5.550	1	
Subtotal and Average			12,240,775.00		12,240,775.00	12,240,775.00	12,240,775.00			5.550	1	
California Fixed Income Trust												
CASH36	1106	California Fixed Income Trust		12/12/2025	40,374,267.90	40,374,267.90	40,374,267.90	3.760	AAA	3.760	1	
Subtotal and Average			40,249,771.97		40,374,267.90	40,374,267.90	40,374,267.90			3.760	1	
Medium Term Notes												
023135DC7	22631	Amazon.com Inc 4% 03/13/29		03/24/2026	2,000,000.00	1,991,664.44	1,990,864.44	4.000	AA	4.209	1,077	03/13/2029
06406RBA4	21102	Bank of New York Mellon Corp		01/26/2022	1,000,000.00	983,490.00	1,003,220.00	2.050	A	1.981	300	01/26/2027
06051GHM4	22528	Bank of New York Mellon Corp		02/06/2025	1,500,000.00	1,492,440.00	1,471,095.00	4.271	A-	4.882	1,209	07/23/2029
14913R3A3	20003	CATERPILLAR FIN SERV CRP		08/22/2022	2,000,000.00	1,988,620.00	1,999,360.00	3.600	A-1	3.607	498	08/12/2027
17275RBQ4	22532	Cisco Systems Inc		03/19/2025	1,450,000.00	1,458,743.50	1,463,050.00	4.800	AA-	4.290	331	02/26/2027
02079KBK2	22625	Alphabet Inc		02/19/2026	1,500,000.00	1,480,805.00	1,505,540.00	4.100	AA+	4.032	1,781	02/15/2031
57636QAP9	22540	MASTERCARD INC		04/25/2025	1,500,000.00	1,450,530.00	1,429,125.00	3.350	A+	4.429	1,455	03/26/2030
30303MAB8	22615	Meta Platforms Inc		12/23/2025	500,000.00	497,846.67	504,241.67	4.200	AA-	4.138	1,689	11/15/2030
30303MAB8	22617	Meta Platforms Inc		01/02/2026	1,000,000.00	996,743.33	1,011,153.33	4.200	AA-	4.100	1,689	11/15/2030
63743HFM9	22412	National Rural Util Coop		02/12/2024	1,500,000.00	1,506,435.00	1,496,940.00	4.800	A-	4.874	310	02/05/2027
665859AW4	20006	NORTHERN TRUST CORP		08/22/2022	2,000,000.00	1,997,840.00	2,029,540.00	4.000	A+	3.650	404	05/10/2027
64952WFB4	20026	NEW YORK LIFE GLOBAL		04/14/2023	2,000,000.00	2,000,000.00	2,010,760.00	4.700	AA+	4.504	1	04/02/2026

**Pooled-Sweep
Portfolio Management
Portfolio Details - Investments
March 31, 2026**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM	Days to Maturity	Maturity Date
Medium Term Notes												
74456QBU9	22410	PUBLIC SERVICE ELECTRIC		02/02/2024	500,000.00	493,970.00	485,420.00	3.700	A	4.460	761	05/01/2028
713448FL7	20021	PepsiCo Inc		03/20/2023	1,000,000.00	992,310.00	965,880.00	3.600	A+	4.379	688	02/18/2028
857449AE2	22517	STATE STREET BANK		12/31/2024	750,000.00	762,045.00	748,417.50	4.782	AA-	4.830	1,332	11/23/2029
87612EBM7	21103	TARGET CORP		01/26/2022	1,000,000.00	984,190.00	1,003,350.00	1.950	A	1.950	289	01/15/2027
89115A3C4	22527	TORONTO DOMINION BANK		02/06/2025	1,500,000.00	1,516,710.00	1,488,750.00	4.783	A-	4.957	1,356	12/17/2029
89236TJK2	21097	Toyota Auto Receivables		09/24/2021	1,000,000.00	994,030.00	998,990.00	1.125	A+	1.147	78	06/18/2026
91324PEC2	22531	UnitedHealth Group Inc		03/19/2025	1,500,000.00	1,494,330.00	1,444,920.00	1.150	A+	4.444	44	05/15/2026
Subtotal and Average			23,573,523.97		25,200,000.00	25,082,742.94	25,050,616.94			4.006	750	
Commercial Paper - Discount												
89233HDD3	22603	TOYOTA MOTOR CREDIT CORP		07/22/2025	1,000,000.00	998,660.28	968,862.50	4.230	A-1	4.427	12	04/13/2026
Subtotal and Average			1,881,657.77		1,000,000.00	998,660.28	968,862.50			4.427	12	
Federal Agency - Coupon												
3130ATS57	20023	FEDERAL HOME LOAN BANK		04/14/2023	3,000,000.00	3,036,300.00	3,113,160.00	4.500	AA+	3.652	709	03/10/2028
3130B5K64	22533	FEDERAL HOME LOAN BANK		03/19/2025	1,000,000.00	1,001,810.00	998,590.00	4.000	AA+	4.075	343	03/10/2027
3130AWC24	22543	FEDERAL HOME LOAN BANK		05/19/2025	2,200,000.00	2,207,656.00	2,200,396.00	4.000	AA+	3.993	800	06/09/2028
Subtotal and Average			6,312,146.00		6,200,000.00	6,245,766.00	6,312,146.00			3.838	683	
Treasury Securities - Discount												
912797TD9	22614	UNITED STATES TREASURY		12/23/2025	5,000,000.00	4,961,050.00	4,914,204.17	3.490	A-1	3.650	78	06/18/2026
912797TT4	22619	UNITED STATES TREASURY		01/27/2026	2,300,000.00	2,287,235.00	2,272,816.27	3.576	A-1	3.720	55	05/26/2026
912797SD0	22620	UNITED STATES TREASURY		01/27/2026	2,300,000.00	2,299,770.00	2,285,145.51	3.577	A-1	3.701	1	04/02/2026
Subtotal and Average			13,216,692.20		9,600,000.00	9,548,055.00	9,472,165.95			3.679	54	
Treasury Securities - Coupon												
91282CBS9	20004	UNITED STATES TREASURY		08/19/2022	3,500,000.00	3,328,150.00	3,182,402.34	1.250	AA+	3.019	730	03/31/2028
91282CDL2	20005	UNITED STATES TREASURY		08/19/2022	3,500,000.00	3,295,460.00	3,201,542.97	1.500	AA+	2.999	974	11/30/2028
9128283F5	20007	UNITED STATES TREASURY		08/19/2022	3,500,000.00	3,412,780.00	3,371,621.09	2.250	AA+	3.012	593	11/15/2027
9128284N7	20008	UNITED STATES TREASURY		08/19/2022	3,500,000.00	3,433,150.00	3,474,843.75	2.875	AA+	3.012	775	05/15/2028
91282CEM9	20009	UNITED STATES TREASURY		08/31/2022	2,000,000.00	1,944,220.00	1,952,343.75	2.875	AA+	3.275	1,125	04/30/2029
91282CCF6	21091	UNITED STATES TREASURY		06/30/2021	2,500,000.00	2,487,400.00	2,484,472.66	0.750	AA+	0.879	60	05/31/2026
91282CCP4	21093	UNITED STATES TREASURY		08/10/2021	3,000,000.00	2,969,070.00	2,974,921.88	0.625	AA+	0.796	121	07/31/2026
91282CCW9	21094	UNITED STATES TREASURY		08/31/2021	3,750,000.00	3,703,950.00	3,731,835.94	0.750	AA+	0.849	152	08/31/2026
91282CBW0	21095	UNITED STATES TREASURY		09/24/2021	2,000,000.00	1,995,280.00	1,989,609.38	0.750	AA+	0.865	29	04/30/2026
91282CCZ2	21096	UNITED STATES TREASURY		11/02/2021	3,500,000.00	3,450,440.00	3,451,464.84	0.875	AA+	1.166	182	09/30/2026
91282CCJ8	21098	UNITED STATES TREASURY		09/24/2021	3,000,000.00	2,978,850.00	2,996,484.38	0.875	AA+	0.900	90	06/30/2026
91282CDG3	21101	UNITED STATES TREASURY		12/29/2021	2,500,000.00	2,461,875.00	2,484,179.69	1.125	AA+	1.260	213	10/31/2026

**Pooled-Sweep
Portfolio Management
Portfolio Details - Investments
March 31, 2026**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
Treasury Securities - Coupon												
91282CDK4	21104	UNITED STATES TREASURY		01/25/2022	2,800,000.00	2,754,192.00	2,764,671.88	1.250	AA+	1.521	243	11/30/2026
9128284V9	21105	UNITED STATES TREASURY		05/18/2022	3,000,000.00	2,936,490.00	2,982,656.25	2.875	AA+	2.977	867	08/15/2028
9128283W8	21107	UNITED STATES TREASURY		08/08/2022	2,000,000.00	1,961,480.00	1,974,375.00	2.750	AA+	3.004	685	02/15/2028
91282CFM8	22409	UNITED STATES TREASURY		12/01/2023	2,500,000.00	2,510,150.00	2,475,292.97	4.125	AA+	4.407	547	09/30/2027
91282CFT3	22507	UNITED STATES TREASURY		11/21/2024	2,750,000.00	2,761,165.00	2,718,632.81	4.000	AA+	4.258	1,309	10/31/2029
91282CLC3	22508	UNITED STATES TREASURY		11/26/2024	2,000,000.00	2,008,980.00	1,984,921.88	4.000	AA+	4.178	1,217	07/31/2029
91282CFJ5	22509	UNITED STATES TREASURY		11/26/2024	2,000,000.00	1,952,960.00	1,908,593.75	3.125	AA+	4.193	1,248	08/31/2029
91282CGJ4	22526	UNITED STATES TREASURY		02/06/2025	2,000,000.00	1,972,180.00	1,932,265.63	3.500	AA+	4.261	1,401	01/31/2030
91282CLQ2	22536	UNITED STATES TREASURY		04/25/2025	3,000,000.00	3,001,650.00	3,004,570.31	3.875	AA+	3.809	562	10/15/2027
91282CMT5	22537	UNITED STATES TREASURY		04/25/2025	1,000,000.00	1,003,870.00	999,648.44	4.125	AA+	4.130	2,191	03/31/2032
91282CLM1	22538	UNITED STATES TREASURY		04/25/2025	1,000,000.00	981,330.00	972,968.75	3.625	AA+	4.107	2,008	09/30/2031
91282CGQ8	22544	UNITED STATES TREASURY		05/29/2025	1,000,000.00	1,003,830.00	997,578.13	4.000	AA+	4.055	1,429	02/28/2030
91282CEN7	22602	UNITED STATES TREASURY		07/21/2025	725,000.00	717,220.75	710,811.52	2.750	AA+	3.899	394	04/30/2027
91282CLP4	22612	UNITED STATES TREASURY		12/23/2025	5,000,000.00	4,993,250.00	4,997,265.63	3.500	AA+	3.568	182	09/30/2026
912828U24	22613	UNITED STATES TREASURY		12/23/2025	5,000,000.00	4,956,447.24	4,942,919.12	2.000	AA+	3.546	228	11/15/2026
91282CPD7	22616	UNITED STATES TREASURY		12/23/2025	2,000,000.00	1,984,994.64	2,003,114.64	3.625	AA+	3.709	1,674	10/31/2030
91282CPA3	22618	UNITED STATES TREASURY		01/02/2026	1,000,000.00	987,700.00	997,773.44	3.625	AA+	3.676	1,643	09/30/2030
91282CGZ8	22622	UNITED STATES TREASURY		02/19/2026	2,500,000.00	2,488,855.11	2,517,455.11	3.500	AA+	3.596	1,490	04/30/2030
91282CPR6	22623	UNITED STATES TREASURY		02/19/2026	2,500,000.00	2,478,817.27	2,510,173.52	3.625	AA+	3.645	1,735	12/31/2030
91282CPA3	22624	UNITED STATES TREASURY		02/19/2026	1,500,000.00	1,481,550.00	1,500,000.00	3.625	AA+	3.624	1,643	09/30/2030
91282CPW5	22626	UNITED STATES TREASURY		03/03/2026	1,000,000.00	994,851.33	1,008,680.08	3.750	AA+	3.627	1,766	01/31/2031
91282CQD6	22627	UNITED STATES TREASURY		03/10/2026	3,000,000.00	2,944,953.26	2,971,329.82	3.500	AA+	3.733	1,794	02/28/2031
91282CGT2	22629	UNITED STATES TREASURY		03/24/2026	3,000,000.00	2,988,990.00	2,988,046.88	3.625	AA+	3.832	730	03/31/2028
91282CPC9	22630	UNITED STATES TREASURY		03/24/2026	2,000,000.00	2,015,069.23	2,014,284.86	3.500	AA+	3.840	928	10/15/2028
Subtotal and Average			90,004,077.33		90,525,000.00	89,341,600.83	89,173,753.09			2.938	765	
Supranationals												
4581X0DV7	20090	Inter-American Devel. Bank		04/23/2021	3,000,000.00	2,995,290.00	2,998,260.00	0.875	AAA	0.887	19	04/20/2026
459058KT9	22411	Intl Bank Recon & Develop		02/12/2024	2,000,000.00	1,986,140.00	1,940,200.00	3.500	AAA	4.249	833	07/12/2028
Subtotal and Average			4,938,460.00		5,000,000.00	4,981,430.00	4,938,460.00			2.208	339	
Municipal Bonds												
13063DL22	21106	California St Refunding Taxabl		06/03/2022	1,500,000.00	1,422,330.00	1,342,125.00	1.750	AA-	3.626	914	10/01/2028
Subtotal and Average			1,342,125.00		1,500,000.00	1,422,330.00	1,342,125.00			3.626	914	
Mortgage Backed Securities												
3137FNX54	20002	FHMS K097		08/23/2022	2,500,000.00	2,375,574.00	2,367,773.44	2.508	AAA	3.365	1,211	07/25/2029
3137FKZZ2	20025	FHMS K097		04/17/2023	3,000,000.00	2,964,319.50	2,953,828.13	3.690	AAA	3.977	1,030	01/25/2029

**Pooled-Sweep
Portfolio Management
Portfolio Details - Investments
March 31, 2026**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
Mortgage Backed Securities												
3137FLN91	22506	FHMS K097		10/29/2024	1,000,000.00	982,733.20	967,382.81	3.505	AAA	4.318	1,089	03/25/2029
3137H9D71	22510	FHMS K097		11/29/2024	1,000,000.00	966,136.10	938,476.56	3.000	AAA	4.531	1,273	09/25/2029
3137FNAE0	22539	FHMS K097		04/29/2025	1,320,000.00	1,268,122.81	1,246,523.44	2.785	AAA	4.273	1,181	06/25/2029
3137FUZC1	22628	FHMS K097		03/12/2026	2,000,000.00	1,792,296.40	1,806,137.50	1.350	AAA	3.936	1,515	05/25/2030
Subtotal and Average			9,639,234.38		10,820,000.00	10,349,182.01	10,280,121.88			3.947	1,203	
Total and Average			402,911,552.80		335,660,383.34	333,785,150.40	333,353,634.70			3.620	322	

**Pooled-Sweep
Portfolio Management
Portfolio Details - Cash
March 31, 2026**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity
Passbook/Checking Accounts											
CASH01	1004	PETTY CASH		07/01/2025	2,500.00	2,500.00	2,500.00			0.000	1
CASH02	1000	WELLS FARGO - OPERATING/POOLED			4,997,500.00	4,997,500.00	4,997,500.00	4.030		4.030	1
CASH05	1003	WELLS FARGO - MED/FSA		07/01/2025	83,884.48	83,884.48	83,884.48			0.000	1
CASH03	1001	WELLS FARGO - PAYROLL ZBA		07/01/2025	0.00	0.00	0.00			0.000	1
CASH39	9000	WELLS FARGO - 2022A BOND		07/01/2025	0.00	0.00	0.00			0.000	1
Money Market											
CASH04	1002	WELLS FARGO - OPER/SWEEP			62,496,516.56	62,496,516.56	62,496,516.56	3.550		3.550	1
		Average Balance	0.00								1
Total Cash and Investments			402,911,552.80		403,240,784.38	401,365,551.44	400,934,035.74			3.620	322