



AUDIT COMMITTEE

AGENDA FOR Tuesday, November 17, 2015 10:30 a.m. Library Conference Room

David Barnum – Chair
Vacant – Vice Chair
Ken Olson

David Cherashore
Jim Murtland
Ken Williams

1. Roll call – determination of quorum.
2. Additions to agenda (Government Code Section 54954.2(b)).
3. Public comment – opportunities for members of the public to address the Committee on matters within the Committee’s jurisdiction.
4. Chair’s report.
 4-A Director’s comments
5. Approve Audit Committee Minutes from October 6, 2015 meeting.

I. CONSENT CALENDAR

II. ACTION/DISCUSSION

1. Nomination and selection of Vice-Chair for the Audit Committee (Action) Chair Barnum
2. Report by auditor Macias Gini & O’Connell LLP of the final FY2015 audit results (Discussion) Kevin Starkey, CPA
3. Review of the draft audited Comprehensive Annual Financial Report (CAFR) for the Fiscal Years ended June 30, 2015 and 2014. (Action) Rod Greek, CPA
Staff Recommendations:
 - 1-A Review and accept the draft audited CAFR
 - 1-B Recommend acceptance of the draft audited CAFR to the Board of Directors



4. Review and approve Audit Committee Annual Report and recommendation to accept and file the annual audit and Comprehensive Annual Financial Report (CAFR) for Fiscal Years ended June 30, 2015 and 2014.

Chair Barnum

Staff Recommendation: Approve the Audit Committee Annual Report and authorize the Chair of the Audit Committee to transmit the report to the Board of Directors.

III. INFORMATION

IV. ADJOURNMENT

Melinda Cogle
Clerk of the Board

NOTE: This meeting is called as an Audit Committee meeting. Because a quorum of the Board may be present, the meeting is also noticed as a Board meeting. Members of the Board who are not members of the Committee may participate in the meeting pursuant to Section 2.00.060(g) of the Authority Administrative Code (Re-codified). All items on the agenda, including information items, may be deliberated and become subject to action. All public documents provided to the committee or Board for this meeting including materials related to an item on this agenda and submitted to the Board of Directors within 72 hours prior to this meeting may be reviewed at the San Diego County Water Authority headquarters located at 4677 Overland Avenue, San Diego, CA 92123 at the reception desk during normal business hours.