



November 11, 2020

Attention Administrative and Finance Committee

Monthly Treasurer's Report on Investments and Cash Flow

Purpose

The Treasurer's Report provides monthly financial information to the Board of Directors.

Executive Summary

- The Water Authority's overall portfolio of \$246.5 million maintained a yield of 2.00% exceeding investment benchmark yield of 0.17%.
- Average Water Authority Portfolio term is 2.7 years.
- Water Authority portfolio is well diversified with investment holdings in Agencies, Treasuries and Corporate notes totaling 53.7% of the portfolio.

The Treasurer's Report as of October 31, 2020 is attached for review by the Administrative and Finance Committee and the Board of Directors. The report provides documentation that the Water Authority has sufficient funds to meet its financial obligations for the next six months. A brief description of each report follows:

Portfolio Master Summary: A summary of the Water Authority's cash and investments.

Chandler Portfolio Summary: A snapshot of the investment manager's portfolio holdings and characteristics, account summary, top issuers, sector allocation, maturity distribution and credit quality.

Portfolio Details - Investments: A detailed listing of the cash and investments listed in the Portfolio Master Summary.

The Water Authority's portfolio is diversified among investment types with a concentration toward short-term maturities. This concentration is the result of current cash flow needs. Approximately 80% of the portfolio is invested in high-quality AAA rated or AAA/AA+ split-rated securities.

In October 2020, the Water Authority's overall portfolio purchase yield changed from 1.89% to 2.00%, exceeding the yield of the ICE Bank of America 1-3 Year US Treasury and Agency Index market yield of 0.17%. Market value information is provided by the Bank of New York Mellon and is as of the report date. The benchmark yield remained low due to continued demand for US Government securities and Fed purchases, which provided support for bond prices in September despite robust US Treasury issuance. The total return of the Water Authority's portfolio was in line with the benchmark for the month.

Administrative and Finance Committee

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All investments have been made in accordance with the Water Authority's Annual Statement of Investment Policy, which was last adopted by the Board on November 21, 2019. The reports are completed in accordance with California Government Code Section 53607.

Lisa Marie Harris, Director of Finance/Treasurer

PORTFOLIO MASTER SUMMARY
as of October 31, 2020

PORTFOLIO PERCENTAGES

Investment Type	Permitted By Board Policy	Portfolio Percentage	Book Value
Local Agency Investment Fund (LAIF)	\$75 Million	31.79%	\$ 74,392,959
Banker's Acceptances	40%	0.00%	-
Treasury Securities*	100%	16.07%	37,605,004
Agency Securities*	100%	19.49%	45,611,047
Asset-Backed, Mortgage-Backed, Mortgage Pass-Through Securities, and Collateralized Mortgage Obligations	20%	1.64%	3,828,882
Supranational Securities*	10%	3.33%	7,790,040
Repurchase Agreements	20%	0.00%	-
Reverse Repurchase Agreements	20%	0.00%	-
Certificates of Deposit (Placement, Negotiable & Time Deposits)	30%	0.00%	-
Commercial Paper	25%	0.00%	-
Medium Term Notes/Corporates*	30%	18.09%	42,328,375
Municipal Securities	30%	0.00%	-
JPA Pools (CAMP)	25%	0.97%	2,262,640
Mutual Funds and Money Market Mutual Funds*	20%	8.62%	20,159,681
		100.00%	\$ 233,978,628
Accrued Interest (unavailable for investing)			2,875
Checking/Petty Cash/Available Funds (unavailable for investing)			318,294
Subtotal for Pooled Funds:			\$ 234,299,797
<u>Debt Service Reserve (DSR) Funds Excluded from Portfolio Percentages:</u>			
Trinity Plus - Reserve (GIC) - Series 1998A COPs			12,240,775
Subtotal for Debt Service Reserve Funds (unavailable for CIP expenditures):			\$ 12,240,775
Total Cash and Investments			\$ 246,540,572

PORTFOLIO INFORMATION

	Pooled Funds **	Debt Service Reserve	Total
Portfolio Yield to Maturity - 365 Days	1.80%	5.55%	2.00%
Average Term	1,026	1	971
Average Days to Maturity	600	1	568

* Some investments in these categories are managed by Chandler Asset Management.

** Pooled Funds include Operating, Pay Go, RSF, Equipment and Stored Water funds.



PORTFOLIO CHARACTERISTICS

Average Modified Duration	2.56
Average Coupon	2.35%
Average Purchase YTM	2.52%
Average Market YTM	0.33%
Average S&P/Moody Rating	AA/Aa2
Average Final Maturity	2.70 yrs
Average Life	2.65 yrs

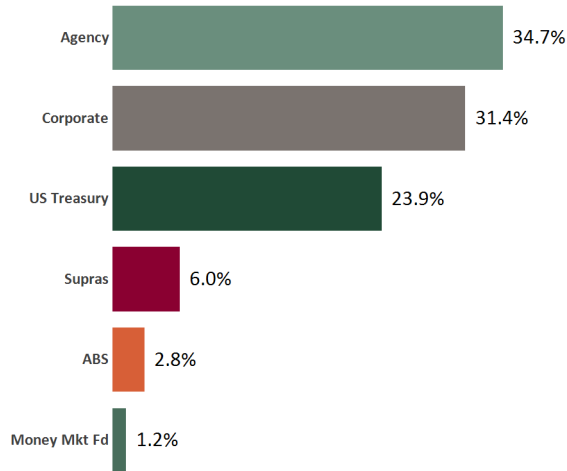
ACCOUNT SUMMARY

	Beg. Values as of 9/30/20	End Values as of 10/31/20
Market Value	135,306,055	137,158,493
Accrued Interest	610,074	694,552
Total Market Value	135,916,128	137,853,046
Income Earned	253,877	255,853
Cont/WD		1,994,852
Par	128,448,594	130,639,705
Book Value	127,506,518	129,674,679
Cost Value	127,506,518	129,674,679

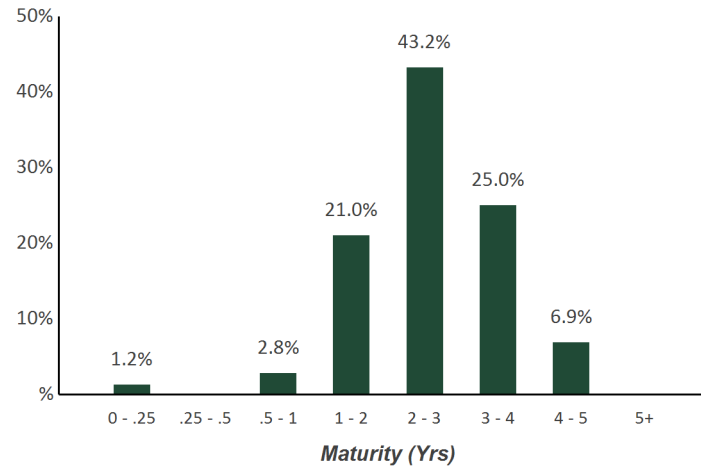
TOP ISSUERS

Government of United States	23.9%
Federal Home Loan Bank	18.2%
Federal National Mortgage Assoc	9.8%
Federal Home Loan Mortgage Corp	6.7%
Intl Bank Recon and Development	3.0%
Bank of America Corp	2.4%
Deere & Company	2.3%
JP Morgan Chase & Co	2.3%
Total	68.6%

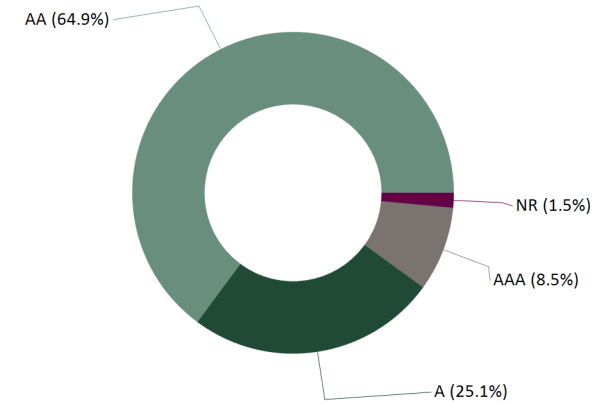
SECTOR ALLOCATION



MATURITY DISTRIBUTION



CREDIT QUALITY (S&P)



SDCWA - Fiscal Year 2021
Portfolio Management
Portfolio Summary
October 31, 2020

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Managed Pool Accounts	90,855,764.33	90,855,764.33	90,855,764.33	39.85	1	1	1.246	1.263
Medium Term Notes	42,500,000.00	44,936,635.00	42,328,375.00	18.56	1,698	871	2.967	3.009
Federal Agency - Coupon	45,250,000.00	47,595,425.00	45,613,922.50	20.00	1,653	1,173	1.980	2.008
Treasury Securities - Coupon	38,400,000.00	39,928,047.00	37,605,003.92	16.49	1,509	827	2.414	2.447
Supranationals	8,000,000.00	8,205,500.00	7,790,040.00	3.42	1,471	527	2.727	2.765
Asset Backed Securities	3,826,385.97	3,891,227.67	3,828,882.52	1.68	1,541	980	2.405	2.438
	228,832,150.30	235,412,599.00	228,021,988.27	100.00%	971	568	1.975	2.002
Investments								
Cash								
Passbook/Checking (not included in yield calculations)	18,518,584.17	18,518,584.17	18,518,584.17		1	1	0.010	0.010
Total Cash and Investments	247,350,734.47	253,931,183.17	246,540,572.44		971	568	1.975	2.002

Total Earnings	October 31	Month Ending	Fiscal Year To Date
Current Year		380,990.06	1,642,375.26
Average Daily Balance		268,204,464.18	264,012,627.97
Effective Rate of Return		1.67%	1.85%

SDCWA,

**SDCWA - Fiscal Year 2021
Portfolio Management
Portfolio Details - Investments
October 31, 2020**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM	Days to Maturity	Maturity Date
Managed Pool Accounts												
CASH21	2200	Bank of New York Mellon Corp			1,724,747.21	1,724,747.21	1,724,747.21	0.040	A	0.040	1	
CASH35	73	CAMP - OPERATING/POOLED			2,262,639.88	2,262,639.88	2,262,639.88	0.190	AAA	0.190	1	
CASH11	0002	GOLDMAN - OPERATING/POOLED			234,643.19	234,643.19	234,643.19	0.810	AAA	0.810	1	
CASH13	72	LAIF - OPERATING			74,392,959.05	74,392,959.05	74,392,959.05	0.620		0.620	1	
CASH17	204	TRINITY PLUS - 1998A			12,240,775.00	12,240,775.00	12,240,775.00	5.550	AA+	5.550	1	
CASH33	208	US BANK MONEY MARKET FUND			0.00	0.00	0.00	0.001	AAA	0.001	1	
Subtotal and Average			133,494,297.98		90,855,764.33	90,855,764.33	90,855,764.33			1.263	1	
Medium Term Notes												
037833CG3	21059	APPLE INC.		04/30/2019	1,000,000.00	1,073,240.00	1,010,270.00	3.000	AA+	2.768	1,195	02/09/2024
037833CG3	21063	APPLE INC.		05/31/2019	1,500,000.00	1,609,860.00	1,522,425.00	3.000	AA+	2.647	1,195	02/09/2024
06051GEU9	21031	Bank of America Corp		09/13/2018	2,000,000.00	2,120,340.00	1,974,080.00	3.300	A-	3.625	801	01/11/2023
06051GFF1	21067	Bank of America Corp		06/27/2019	1,000,000.00	1,106,490.00	1,066,440.00	4.000	A-	2.510	1,247	04/01/2024
084670BR8	21053	BERKSHIRE HATHAWAY INC.		01/30/2019	1,000,000.00	1,051,560.00	985,150.00	2.750	AA	3.136	864	03/15/2023
06406RAA5	20015	Bank of New York Mellon Corp		03/21/2017	2,000,000.00	2,054,700.00	1,990,160.00	2.600	A	2.708	463	02/07/2022
06406HCS6	21057	Bank of New York Mellon Corp		03/21/2019	1,000,000.00	1,093,320.00	1,026,890.00	3.650	A	3.042	1,190	02/04/2024
00440EAP2	21012	Chubb INA Holdings Inc		06/27/2018	2,000,000.00	2,104,320.00	1,935,580.00	2.700	A	3.446	862	03/13/2023
00440EAP2	21033	Chubb INA Holdings Inc		11/15/2018	1,000,000.00	1,052,160.00	964,090.00	2.700	A	3.603	862	03/13/2023
532457BQ0	20017	Eli Lilly & Co.		08/29/2017	2,000,000.00	2,061,760.00	2,017,440.00	2.350	AA-	2.154	560	05/15/2022
438516BW5	21073	Honeywell International		10/01/2019	2,000,000.00	2,125,540.00	2,031,020.00	2.300	A	1.959	1,383	08/15/2024
02665WCJ8	21014	AMERICAN HONDA FINANCE CORP		07/23/2018	1,500,000.00	1,616,895.00	1,500,885.00	3.450	A	3.437	985	07/14/2023
02665WCJ8	21040	AMERICAN HONDA FINANCE CORP		11/29/2018	1,000,000.00	1,077,930.00	993,040.00	3.450	A	3.614	985	07/14/2023
404280BA6	21038	HSBC HOLDINGS		11/29/2018	1,000,000.00	1,074,420.00	980,690.00	3.600	A	4.075	935	05/25/2023
44932HAH6	21010	IBM CREDIT LLC		05/09/2018	1,500,000.00	1,586,205.00	1,473,885.00	3.000	A	3.400	827	02/06/2023
44932HAH6	21024	IBM CREDIT LLC		09/11/2018	500,000.00	528,735.00	493,485.00	3.000	A	3.320	827	02/06/2023
24422EUA5	21008	JOHN DEERE CAPITAL CORP		03/12/2018	2,000,000.00	2,100,380.00	1,955,820.00	2.700	A	3.198	796	01/06/2023
24422EUR8	21060	JOHN DEERE CAPITAL CORP		04/30/2019	1,000,000.00	1,087,610.00	1,029,360.00	3.450	A	2.778	1,165	01/10/2024
46625HJE1	21007	JP MORGAN SECURITIES LLC		02/22/2018	2,000,000.00	2,109,920.00	1,997,760.00	3.250	A-	3.276	691	09/23/2022
46625HRL6	21035	JP MORGAN SECURITIES LLC		11/19/2018	1,000,000.00	1,053,720.00	957,680.00	2.700	A-	3.731	928	05/18/2023
69353RFB9	20016	PNC BANK NA		06/23/2017	2,000,000.00	2,055,960.00	2,024,720.00	2.625	A	2.343	473	02/17/2022
69353RFL7	21039	PNC BANK NA		11/29/2018	1,000,000.00	1,075,860.00	992,310.00	3.500	A	3.686	949	06/08/2023
78013XZU5	21075	Royal Bank of Canada		10/28/2019	1,000,000.00	1,067,620.00	1,013,870.00	2.550	A	2.076	1,353	07/16/2024
78013XZU5	21079	Royal Bank of Canada		11/07/2019	1,000,000.00	1,067,620.00	1,011,890.00	2.550	A	2.281	1,353	07/16/2024
808513AT2	21017	Charles Schwab Corp		07/24/2018	1,500,000.00	1,569,720.00	1,460,985.00	2.650	A	3.276	815	01/25/2023
808513AT2	21023	Charles Schwab Corp		09/11/2018	500,000.00	523,240.00	485,900.00	2.650	A	3.348	815	01/25/2023
89114QC48	21025	TORONTO DOMINION BANK		09/11/2018	2,000,000.00	2,167,460.00	2,003,760.00	3.500	AA-	3.457	990	07/19/2023
89236TCZ6	20014	TOYOTA MOTOR CREDIT CORP.		05/27/2016	2,000,000.00	2,014,100.00	1,993,880.00	1.900	AA-	1.966	158	04/08/2021
89236TFN0	21036	TOYOTA MOTOR CREDIT CORP.		11/19/2018	1,000,000.00	1,085,500.00	993,060.00	3.450	AA-	3.607	1,053	09/20/2023

**SDCWA - Fiscal Year 2021
Portfolio Management
Portfolio Details - Investments
October 31, 2020**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM	Days to Maturity	Maturity Date
Medium Term Notes												
92826CAC6	21032	VISA INC		11/15/2018	2,500,000.00	2,620,450.00	2,441,850.00	2.800	AA-	3.415	773	12/14/2022
Subtotal and Average			42,328,375.00		42,500,000.00	44,936,635.00	42,328,375.00			3.009	871	
Federal Agency - Coupon												
3137EAEX3	21084	Bank of New York Mellon Corp		10/14/2020	3,500,000.00	3,475,702.71	3,487,637.71	0.375	A	0.451	1,787	09/23/2025
3130AEBM1	21013	FEDERAL HOME LOAN BANK		07/20/2018	2,000,000.00	2,082,340.00	1,994,260.00	2.750	AA+	2.827	586	06/10/2022
313383QR5	21020	FEDERAL HOME LOAN BANK		08/27/2018	2,500,000.00	2,692,950.00	2,547,450.00	3.250	AA+	2.822	950	06/09/2023
313383YJ4	21042	FEDERAL HOME LOAN BANK		11/30/2018	5,000,000.00	5,443,200.00	5,083,100.00	3.375	AA+	2.998	1,041	09/08/2023
3130A0F70	21046	FEDERAL HOME LOAN BANK		12/18/2018	2,250,000.00	2,466,450.00	2,300,760.00	3.375	AA+	2.885	1,132	12/08/2023
3130A0F70	21055	FEDERAL HOME LOAN BANK		02/14/2019	1,250,000.00	1,370,250.00	1,290,575.00	3.375	AA+	2.652	1,132	12/08/2023
3130A1XJ2	21066	FEDERAL HOME LOAN BANK		06/19/2019	1,250,000.00	1,365,675.00	1,304,037.50	2.875	AA+	2.121	1,321	06/14/2024
313380GJ0	21072	FEDERAL HOME LOAN BANK		10/16/2019	3,000,000.00	3,099,960.00	3,030,090.00	2.000	AA+	1.644	677	09/09/2022
3130A2UW4	21076	FEDERAL HOME LOAN BANK		10/31/2019	3,000,000.00	3,300,630.00	3,159,420.00	2.875	AA+	1.731	1,412	09/13/2024
313380GJ0	21078	FEDERAL HOME LOAN BANK		11/05/2019	3,000,000.00	3,099,960.00	3,030,480.00	2.000	AA+	1.633	677	09/09/2022
3137EAEN5	21028	FEDERAL HOME LOAN MORTGAGE COR		09/11/2018	3,000,000.00	3,198,330.00	2,981,820.00	2.750	AA+	2.886	960	06/19/2023
3137EAEU9	21082	FEDERAL HOME LOAN MORTGAGE COR		08/11/2020	2,500,000.00	2,488,468.75	2,500,643.75	0.375	AA+	0.373	1,723	07/21/2025
3135G0T94	21030	FEDERAL NATION MORTGAGE ASSOC.		09/11/2018	3,000,000.00	3,143,130.00	2,939,520.00	2.375	AA+	2.870	809	01/19/2023
3135G0U43	21043	FEDERAL NATION MORTGAGE ASSOC.		11/30/2018	2,500,000.00	2,687,950.00	2,489,925.00	2.875	AA+	2.965	1,045	09/12/2023
3135G0W66	21077	FEDERAL NATION MORTGAGE ASSOC.		10/31/2019	4,000,000.00	4,202,760.00	3,984,320.00	1.625	AA+	1.708	1,444	10/15/2024
3135G05X7	21083	FEDERAL NATION MORTGAGE ASSOC.		10/14/2020	3,500,000.00	3,477,668.54	3,489,883.54	0.375	AA+	0.445	1,758	08/25/2025
Subtotal and Average			42,687,865.20		45,250,000.00	47,595,425.00	45,613,922.50			2.008	1,173	
Treasury Securities - Coupon												
912828P38	21003	UNITED STATES TREASURY		02/21/2018	1,250,000.00	1,294,337.50	1,196,972.66	1.750	AA+	2.672	821	01/31/2023
912828W55	21004	UNITED STATES TREASURY		02/21/2018	1,250,000.00	1,278,712.50	1,216,015.63	1.875	AA+	2.592	484	02/28/2022
9128283X6	21005	UNITED STATES TREASURY		02/21/2018	1,250,000.00	1,257,612.50	1,243,896.48	2.250	AA+	2.421	106	02/15/2021
912828R28	21009	UNITED STATES TREASURY		05/08/2018	1,400,000.00	1,450,582.00	1,323,929.68	1.625	AA+	2.802	910	04/30/2023
912828P38	21011	UNITED STATES TREASURY		06/26/2018	250,000.00	258,867.50	239,345.70	1.750	AA+	2.743	821	01/31/2023
912828F96	21015	UNITED STATES TREASURY		07/23/2018	1,500,000.00	1,527,540.00	1,467,773.44	2.000	AA+	2.690	364	10/31/2021
9128283C2	21016	UNITED STATES TREASURY		07/23/2018	1,500,000.00	1,555,080.00	1,455,937.50	2.000	AA+	2.733	729	10/31/2022
9128282S8	21019	UNITED STATES TREASURY		08/27/2018	2,000,000.00	2,053,600.00	1,918,125.00	1.625	AA+	2.709	668	08/31/2022
912828D1	21026	UNITED STATES TREASURY		09/11/2018	3,000,000.00	3,100,320.00	2,799,140.63	1.375	AA+	2.829	1,033	08/31/2023
9128284U1	21029	UNITED STATES TREASURY		09/11/2018	4,000,000.00	4,258,760.00	3,964,531.25	2.625	AA+	2.823	971	06/30/2023
912828R28	21044	UNITED STATES TREASURY		11/30/2018	1,250,000.00	1,295,162.50	1,186,279.30	1.625	AA+	2.862	910	04/30/2023
912828T91	21045	UNITED STATES TREASURY		11/30/2018	5,000,000.00	5,213,650.00	4,716,992.19	1.625	AA+	2.867	1,094	10/31/2023
9128285Q9	21050	UNITED STATES TREASURY		12/31/2018	2,000,000.00	2,004,000.00	2,007,890.63	2.750	AA+	2.537	29	11/30/2020
912828U57	21051	UNITED STATES TREASURY		12/31/2018	2,000,000.00	2,118,120.00	1,959,531.25	2.125	AA+	2.566	1,124	11/30/2023
912828V80	21064	UNITED STATES TREASURY		05/31/2019	3,000,000.00	3,196,890.00	3,020,390.63	2.250	AA+	2.096	1,186	01/31/2024

**SDCWA - Fiscal Year 2021
Portfolio Management
Portfolio Details - Investments
October 31, 2020**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM	Days to Maturity	Maturity Date
Treasury Securities - Coupon												
9128283X6	21068	UNITED STATES TREASURY		06/28/2019	1,250,000.00	1,257,612.50	1,258,349.61	2.250	AA+	1.832	106	02/15/2021
9128282N9	21070	UNITED STATES TREASURY		08/23/2019	2,000,000.00	2,138,600.00	2,057,187.50	2.125	AA+	1.522	1,368	07/31/2024
9128282Y5	21071	UNITED STATES TREASURY		10/16/2019	2,000,000.00	2,143,200.00	2,048,203.12	2.125	AA+	1.617	1,429	09/30/2024
9128284G2	21081	UNITED STATES TREASURY		01/23/2020	2,500,000.00	2,525,400.00	2,524,511.72	2.375	AA+	1.568	165	04/15/2021
Subtotal and Average			37,605,003.92		38,400,000.00	39,928,047.00	37,605,003.92			2.447	827	
Supranationals												
4581X0CZ9	21002	Inter-American Devel. Bank		02/22/2018	2,000,000.00	2,055,480.00	1,910,420.00	1.750	AAA	2.803	682	09/14/2022
459058FY4	21006	Intl Bank Recon & Develop		02/22/2018	2,000,000.00	2,043,520.00	1,947,560.00	2.000	AAA	2.708	451	01/26/2022
459058GH0	21018	Intl Bank Recon & Develop		07/25/2018	2,000,000.00	2,036,720.00	1,996,700.00	2.750	AAA	2.808	264	07/23/2021
45950VLH7	21001	International Finance Corp		02/21/2018	2,000,000.00	2,069,780.00	1,935,360.00	2.000	AAA	2.741	722	10/24/2022
Subtotal and Average			7,790,040.00		8,000,000.00	8,205,500.00	7,790,040.00			2.765	527	
Asset Backed Securities												
43814PAC4	21037	HONDA AUTO RECEIVABLES LLC		11/28/2018	127,322.40	127,473.29	125,512.03	1.790	AAA	2.778	323	09/20/2021
43814PAC4	21052	HONDA AUTO RECEIVABLES LLC		01/17/2019	63,661.23	63,736.67	62,932.61	1.790	AAA	2.633	323	09/20/2021
43815AAC6	21056	HONDA AUTO RECEIVABLES LLC		03/18/2019	735,124.48	747,878.15	740,982.51	3.160	AAA	2.861	807	01/17/2023
47788BAD6	21034	John Deere Owner Trust		11/16/2018	3,403.35	3,405.25	3,356.42	1.820		2.813	348	10/15/2021
65479JAD5	21074	Nissan Auto Receivables		10/23/2019	1,665,000.00	1,703,761.53	1,664,912.09	1.930	AAA	1.940	1,352	07/15/2024
89238TAD5	21027	Toyota Auto Receivables		09/11/2018	1,162,902.06	1,175,930.87	1,162,220.67	2.960	AAA	2.898	683	09/15/2022
89239AAB9	21054	Toyota Auto Receivables		02/13/2019	68,972.45	69,041.91	68,966.19	2.830	AAA	1.361	683	09/15/2022
Subtotal and Average			4,051,687.79		3,826,385.97	3,891,227.67	3,828,882.52			2.438	980	
Total and Average			268,204,464.18		228,832,150.30	235,412,599.00	228,021,988.27			2.002	568	

**SDCWA - Fiscal Year 2021
Portfolio Management
Portfolio Details - Cash
October 31, 2020**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity
Passbook/Checking Accounts											
CASH01	48	PETTY CASH		07/01/2020	2,500.00	2,500.00	2,500.00			0.000	1
CASH02	1000	WELLS FARGO - OPERATING/POOLED			247,500.00	247,500.00	247,500.00	0.001		0.001	1
CASH03	1001	WELLS FARGO - PAYROLL ZBA		07/01/2020	0.00	0.00	0.00			0.000	1
Managed Pool Accounts											
CASH05	1003	WELLS FARGO - MED/FSA		07/01/2020	68,293.72	68,293.72	68,293.72			0.000	1
CASH04	1002	WELLS FARGO - OPER/SWEEP			18,200,290.45	18,200,290.45	18,200,290.45	0.010		0.010	1
		Average Balance	0.00								1
Total Cash and Investments			268,204,464.18		247,350,734.47	253,931,183.17	246,540,572.44			2.002	568