

STATEMENT OF NET POSITION

Assets	2025	2024
Current Assets:		
Cash and Investments	183,190,023	133,742,304
Restricted Cash and Investments	71,431,820	114,620,923
Water Receivables	133,097,311	121,079,730
Interest Receivable	1,345,164	1,555,600
Taxes Receivable	1,371,496	1,245,332
Other Receivables	15,160,504	11,000,325
Inventories	114,873,333	150,548,276
Prepaid Expenses	17,727,788	2,358,743
Total Current Assets	538,197,439	536,151,233
Noncurrent Assets	2025	2024
Cash and Investments	86,209,822	82,295,778
Restricted Cash and Investments	23,196,072	35,632,198
Advances to Other Agencies	2,689,836	7,303,651
Retention Receivable	507,993	1,741,474
Long-Term Loan Receivables	7,130,730	7,470,289
Net OPEB Asset	1,640,864	1,393,012
Capital Assets:		
Non-Depreciable	165,735,784	140,066,072
Depreciable, Net	3,222,739,964	3,181,341,404
Total Noncurrent Assets	3,509,851,065	3,457,243,878
Total Assets	4,048,048,504	3,993,395,111
Deferred Outflows of Resources	2025	2024
Deferred Loss on Refunding	4,367,654	5,206,658
Pension Contributions Subsequent to Measurement Date	11,484,292	9,782,792
OPEB Contributions Subsequent to Measurement Date	93,070	-
Deferred Actuarial Amounts Related to Pensions	13,690,699	18,692,809
Deferred Actuarial Amounts Related to OPEB	716,684	1,240,633
Total Deferred Outflows of Resources	30,352,399	34,922,892
Liabilities	2025	2024
Accounts Payable and Other Liabilities	105,648,573	105,996,869
Interest Payable	17,089,435	17,681,987
Construction Deposits	172,686	177,177
Short-Term Liabilities	245,000,000	245,000,000
Current Portion of Long-term Liabilities	75,415,578	73,434,364
Unearned Revenue	20,799,618	6,518,230
Total Current Liabilities	464,125,890	448,808,627
Noncurrent Liabilities	2025	2024
Long-term Liabilities	1,797,735,412	1,878,080,392
Net Pension Liability	93,223,070	90,512,623
Total Noncurrent Liabilities	1,890,958,482	1,968,593,015
Total Liabilities	2,355,084,372	2,417,401,642
Deferred Inflows of Resources	2025	2024
Deferred Gain on Refunding	5,238,762	5,784,030
Deferred Actuarial Amounts Related to Pensions	74,217	197,912
Deferred Actuarial Amounts Related to OPEB	390,101	419,076
Total Deferred Inflows of Resources	5,703,080	6,401,018
Net Position	2025	2024
Net Investment in Capital Assets	1,298,969,962	1,262,555,471
Restricted for Construction Projects	71,431,820	13,107,206
Restricted for Debt Service	1,350,459	1,088,102
Restricted for Net OPEB Asset	1,640,864	1,393,012
Unrestricted	344,220,346	326,371,552
Total Net Position	1,717,613,451	1,604,515,343