

## STATEMENTS OF NET POSITION

| Assets   | 2021                 | 2020                 |
|--|----------------------|----------------------|
| <b>Current Assets</b>                                |                      |                      |
| Cash and Investments                                 | 106,796,774          | 86,034,446           |
| Restricted Cash and Investments                      | 2,000,666            | 25,388,275           |
| Water Receivables                                    | 114,765,688          | 107,514,736          |
| Interest Receivable                                  | 948,933              | 1,242,174            |
| Taxes Receivable                                     | 1,152,605            | 1,279,406            |
| Other Receivables                                    | 9,565,438            | 8,527,771            |
| Inventories  | 103,734,638          | 103,446,200          |
| Prepaid Expenses                                     | 4,620,609            | 4,631,143            |
| <b>Total Current Assets</b>                          | <b>343,585,351</b>   | <b>338,064,151</b>   |
| <b>Noncurrent Assets</b>                             |                      |                      |
| Cash and Investments                                 | 131,177,192          | 120,731,082          |
| Restricted Cash and Investments                      | 22,193,650           | 31,610,085           |
| Advances to Other Agencies                           | -                    | 164,394              |
| Retention Receivable                                 | 1,339,577            | 1,422,938            |
| Long-term Loan Receivables                           | 8,488,964            | 8,832,767            |
| Net OPEB Asset                                       | 1,402,043            | 1,110,981            |
| <b>Capital Assets:</b>                               |                      |                      |
| Non-Depreciable                                      | 137,130,475          | 170,644,538          |
| Depreciable  | 3,286,852,136        | 3,273,414,125        |
| <b>Total Noncurrent Assets</b>                       | <b>3,588,584,037</b> | <b>3,607,930,910</b> |
| <b>Total Assets</b>                                  | <b>3,932,169,388</b> | <b>3,945,995,061</b> |
| <b>Deferred Outflows of Resources</b>                |                      |                      |
| Deferred Loss on Refunding                           | 19,890,659           | 39,346,682           |
| Pension Contributions Subsequent to Measurement Date | 8,288,175            | 7,571,578            |
| OPEB Contributions Subsequent to Measurement Date    | 501,912              | 500,885              |
| Deferred Actuarial Amounts Related to Pensions       | 5,187,709            | 4,778,218            |
| Deferred Actuarial Amounts Related to OPEB           | 845,146              | 845,458              |
| <b>Total Deferred Outflows of Resources</b>          | <b>34,713,601</b>    | <b>53,042,821</b>    |
| <b>Liabilities</b>                                   |                      |                      |
| <b>Current Liabilities</b>                           |                      |                      |
| Accounts Payable and Other Liabilities               | 91,481,506           | 64,253,598           |
| Interest Payable                                     | 16,899,412           | 18,714,791           |
| Construction Deposits                                | 66,584               | 431,821              |
| Short-Term Liabilities                               | 245,000,000          | 345,000,000          |
| Current Portion of Long-term Liabilities             | 39,836,162           | 143,293,305          |
| <b>Total Current Liabilities</b>                     | <b>393,283,664</b>   | <b>571,693,515</b>   |
| <b>Noncurrent Liabilities</b>                        |                      |                      |
| Long-term Liabilities                                | 1,895,022,088        | 1,757,126,305        |
| Net Pension Liability                                | 72,480,967           | 64,924,751           |
| <b>Total Noncurrent Liabilities</b>                  | <b>1,967,503,055</b> | <b>1,822,051,056</b> |
| <b>Total Liabilities</b>                             | <b>2,360,786,719</b> | <b>2,393,744,571</b> |
| <b>Deferred Inflows of Resources</b>                 |                      |                      |
| Deferred Gain on Refunding                           | 7,419,834            | 4,027,520            |
| Deferred Actuarial Amounts Related to Pensions       | 1,945,718            | 5,536,941            |
| Deferred Actuarial Amounts Related to OPEB           | 826,567              | 893,055              |
| <b>Total Deferred Inflows of Resources</b>           | <b>10,192,119</b>    | <b>10,457,516</b>    |
| <b>Net Position</b>                                  |                      |                      |
| Net Investment in Capital Assets                     | 1,283,285,577        | 1,257,199,783        |
| Restricted for Construction Projects                 | 2,000,666            | 35,039,210           |
| Restricted for Debt Service                          | 344,315              | 113,227              |
| Unrestricted   | 310,273,593          | 302,483,575          |
| <b>Total Net Position</b>                            | <b>1,594,904,151</b> | <b>1,594,835,795</b> |