

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION

For the Fiscal Years Ended June 30, 2021 and 2020

Operating Revenues	2021	2020
Water Sales	616,433,122	565,784,174
Other Revenues	3,533,325	3,315,307
Total Operating Revenues	619,966,447	569,099,481
Operating Expenses		
Cost of Sales	514,395,141	449,752,095
Operations and Maintenance	26,720,889	26,153,130
Planning	9,411,990	9,345,036
General and Administrative	20,346,260	19,881,599
Total Operating Expenses	570,874,280	505,131,860
Net Operating Income before depreciation and amortization	49,092,167	63,967,621
Depreciation and Amortization	64,408,571	64,041,389
Operating Income (Loss)	(15,316,404)	(73,768)
Nonoperating Revenues (Expenses)		
Property Taxes and In-Lieu Charges	16,233,221	15,525,521
Infrastructure Access Charges	43,921,782	36,941,802
Investment Income	1,183,759	11,783,278
Settlement proceeds	44,373,872	-
Other Income	10,353,513	9,566,974
Intergovernmental	11,935,586	11,962,880
Loss on Sale/Retirement of Capital Assets	(209,409)	(111,180)
Loss on in-substance defeasance	(393,593)	-
Interest Expense	(76,583,539)	(92,760,951)
Debt Issuance Costs	(3,722,023)	(289,716)
Settlement rebate to Member Agencies	(44,373,872)	-
Other Expenses	(17,642,805)	(20,970,642)
Total Nonoperating Revenues (Expenses)	(14,923,508)	(28,352,034)
Loss Before Capital Contributions	(30,239,912)	(28,425,802)
Capital Contributions		
Capacity Charges	18,714,471	17,983,100
Water Standby Availability Charges	11,168,915	11,164,067
Contributions in Aid of Capital Assets	1,424,882	2,725,500
Total Capital Contributions	31,308,268	31,872,667
Changes in Net Position	1,068,356	3,446,865
Net Position at Beginning of Year	1,594,835,795	1,591,388,930
Net Position at End of Year	1,595,904,151	1,594,835,795