

## STATEMENTS OF NET POSITION

JUNE 30, 2016 AND 2015

	2016	2015
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Cash and investments (Note 2)	\$75,806,910	\$111,130,235
Restricted cash and investments (Note 2)	162,359,461	170,873,233
Water receivables	99,959,059	90,113,890
Interest receivable	1,054,733	1,222,552
Taxes receivable	1,198,883	1,159,303
Other receivables	14,835,074	15,697,438
Inventories (Note 3)	100,630,252	52,428,622
Prepaid expenses (Note 4)	4,635,729	4,636,815
<b>Total current assets</b>	<b>460,480,101</b>	<b>447,262,088</b>
<b>NONCURRENT ASSETS</b>		
Cash and investments (Note 2)	125,312,636	115,405,373
Restricted cash and investments (Note 2)	72,185,172	70,039,820
Advances to other agencies	214,436	278,977
Retention receivable	2,313,364	1,724,761
Long-term loan receivables (Note 5)	20,000,000	20,000,000
Net OPEB asset (Note 12)	2,264,891	2,157,000
<b>Capital assets (Note 6)</b>		
Non-Depreciable	627,237,709	640,109,515
Depreciable	2,863,737,737	2,617,179,700
<b>Total noncurrent assets</b>	<b>3,713,265,945</b>	<b>3,466,895,146</b>

Total assets	4,173,746,046	3,914,157,234
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### DEFERRED OUTFLOWS OF RESOURCES

Deferred loss on refunding	83,475,740	52,891,210
Employer contributions subsequent to measurement date	6,198,142	4,142,513
<b>Total deferred outflows of resources</b>	<b>89,673,882</b>	<b>57,033,723</b>

### LIABILITIES

#### CURRENT LIABILITIES

Accounts payable and other liabilities	128,024,234	75,697,190
Interest payable	19,462,367	18,448,486
Construction deposits	434,034	451,123
Short-term liabilities (Note 9)	345,000,000	360,000,000
Current portion of long-term liabilities (Note 10)	56,430,666	39,205,400
<b>Total current liabilities</b>	<b>549,351,301</b>	<b>493,802,199</b>

#### NONCURRENT LIABILITIES

Long-term liabilities (Note 10)	2,109,274,211	1,913,161,795
Net pension liability (Note 11)	62,547,589	57,843,537
<b>Total noncurrent liabilities</b>	<b>2,171,821,800</b>	<b>1,971,005,332</b>
<b>Total liabilities</b>	<b>2,721,173,101</b>	<b>2,464,807,531</b>

### DEFERRED INFLOWS OF RESOURCES

Deferred actuarial amounts related to pensions	5,178,446	9,810,726
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### NET POSTION

Net investment in capital assets	1,148,155,974	1,102,128,289
Restricted for construction projects	156,718,296	143,366,311
Restricted for debt service	158,377	113,537
Unrestricted	232,035,734	250,964,563
Total net position	\$1,537,068,381	\$1,496,572,700