

STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
FOR THE FISCAL YEARS ENDED JUNE 30, 2016 AND 2015

	2016	2015
OPERATING REVENUES		
Water Sales	524,934,642	584,172,839
Other revenues	3,240,007	4,567,285
Total Operating Revenues	528,174,649	588,740,124
OPERATING EXPENSES		
Cost of sales	387,123,145	411,037,897
Operations and maintenance	18,212,388	22,365,531
Planning	8,651,233	8,416,134
General and administrative	14,259,469	14,115,738
Depreciation and amortization	59,493,116	57,751,284
Total Operating Expenses	487,739,351	513,686,584
Operating Income	40,435,298	75,053,540
NONOPERATING REVENUES (EXPENSES)		
Property taxes and in-lieu charges	12,067,223	11,475,607
Infrastructure access charges	30,434,370	29,895,726
Investment income	5,985,490	2,905,952
Other income	13,664,392	7,786,392
Intergovernmental	12,213,866	11,148,139
Gain (Loss) on sale/retirement of capital assets	27,580	32,557
Interest expense	(85,112,986)	(81,792,704)
Debt issuance costs	(6,381,194)	(16,840)

Other expenses	(10,557,021)	(10,909,171)
Total nonoperating revenues (expenses)	(27,658,280)	(29,474,342)
Income before capital contributions	12,777,018	45,579,198

CAPITAL CONTRIBUTIONS

Capacity charges	15,838,800	22,559,844
Water standby availability charges	11,088,377	11,106,743
Contributions in aid of capital assets	791,486	6,897,528
Total capital contributions	27,718,663	40,564,115
Changes in net position	40,495,681	86,143,313
Net position at beginning of year, as restated	1,496,572,700	1,410,429,387
Net position at end of year	1,537,068,381	1,496,572,700